

Bond Transparency Act of 2017

Evidence of Indebtedness Form

Date of Posting: December 12, 2022

Name of School District: Independent School District No. 16 of Payne County, Oklahoma
(Stillwater Public Schools)

Address: 314 S. Lewis
Stillwater, Oklahoma 74074

Date of New Bond Election: February 14, 2023

Amount of New Bond Election: \$190,000,000 (Proposition No. 1 – Building and Equipment)
\$5,000,000 (Proposition No. 2 – Transportation Equipment)

Projects to be completed with New Bond Election Proceeds:

Proposition No. 1 (Building and Equipment Bonds)

Constructing, reconstructing, furnishing, equipping, and/or acquiring improvements to the Stillwater High School Campus academic and athletic facilities (1224 N. Husband and 308 W. Franklin); or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.

\$111,495,000

Acquisition, construction, reconstruction and/or replacement of HVAC systems and roofs at sites throughout the District, including, but not limited to Stillwater High School (1224 N. Husband), Stillwater Junior High (1900 N Skyline), Stillwater Middle School (2200 S Sangre Rd), Richmond Elementary (201 W Richmond Rd), and Sangre Ridge Elementary (2500 S Sangre Rd); or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement.

\$14,989,000

Acquisition and installation of classroom technology and equipment, including, but not limited to, textbooks, (digital and print), chromebooks and carts, classroom computers, instructional learning resources and tools, software and maintenance agreements, and network systems requirements at sites throughout the District; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement.

\$17,237,000

Constructing, reconstructing, furnishing, equipping, and/or acquiring improvements, maintenance, and/or repairs to sites throughout the District including, but not limited to, interior and exterior lighting improvements, Performing Arts Center (1224 N. Husband) maintenance and upkeep, parking lot surface renovations, and other general maintenance and upkeep

projects throughout the District; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement.

\$8,820,000

Acquisition, replacement, and installation of targeted program equipment and educational resources at sites district wide, including, but not limited to, band and orchestra instruments, performing arts uniforms, athletic equipment, and athletics uniforms; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement.

\$1,015,000

All remaining bond proceeds will be utilized for the purpose of acquiring, constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. Such purposes may include completion of the above listed projects, other capital projects and equipment, and/or the repair, improvement, and replacement of identified life safety, health, and great need priority repairs to allow for the continuation of building operations, including, but not limited to demolition, site work, foundations, substructure, superstructure, exterior skin, roofing, interior construction, conveying, equipment, fire protection, plumbing, HVAC, electrical, insurance, etc.; all as needed, and all at school sites throughout the School District.

\$36,444,000

Total

\$190,000,000

(100% of \$190,000,000)

Proposition No. 2 (Transportation Equipment Bonds)

Acquire student transportation equipment, including but not limited to buses, mini-buses, minivans, suburbans, and other multiuse vehicles; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement.

\$5,000,000

Total

\$5,000,000

(100% of \$5,000,000)

Previous Bond Election Date: February 14, 2017

Amount of Previous Bond Election: \$71,300,000 (Proposition No. 1 – Building and Equipment)
\$2,700,000 (Proposition No. 2 – Transportation Equipment)

Projects to be completed with Previous (2017) Bond Election Proceeds:

Proposition No. 1 (Building and Equipment Bonds)

Acquisition of land and constructing, equipping, and furnishing a new Westwood Elementary School to be located adjacent to existing Westwood Elementary School to accommodate increased student enrollment, or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement. The new elementary school will have a planned capacity for six hundred (600) students and will be approximately 93,000 square feet in size.	\$18,233,328
Constructing, equipping, repairing and remodeling Stillwater Middle School including but not limited to classroom addition, gym expansion and office renovation, or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.	\$5,692,417
Constructing, equipping, repairing and remodeling Stillwater Junior High School including but not limited to structural repair, classroom addition and fine arts expansion, or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.	\$7,429,573
Constructing, equipping, repairing and remodeling Sangre Ridge Elementary School including but not limited to gym expansion, library renovation, and cafeteria renovation, or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.	\$3,538,311
Acquisition of textbooks, or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.	\$2,227,720
Acquisition of classroom technology equipment, including additional computers, software licenses, and service agreements at sites district wide, or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.	\$4,142,292
Acquisition of musical instruments for band and orchestra programs, or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.	\$211,674
Acquisition and installation of security systems districtwide, or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.	\$705,581
Districtwide maintenance and repair including but not limited to the following facilities: Stillwater High School, Richmond Elementary School,	

Skyline Elementary School, Lincoln Academy, Highland Park Elementary School and Will Rogers Elementary School, or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.

\$7,729,104

Total

\$49,910,000

(70% of \$71,300,000)

Proposition No. 2 (Transportation Equipment Bonds)

Acquisition of approximately twelve (12) regular passenger buses, three (3) special education buses, and two (2) activity trip bus for student transportation to replace older buses as needed for student safety

\$1,484,000

Acquisition of approximately eighteen (18) support vehicles.

\$406,000

Total

\$1,890,000

(70% of \$2,700,000)

Bonds Issued and Outstanding from Previous (2017) Bond Election:

\$8,000,000 Building Bonds, Series 2017B dated June 1, 2017

- \$1,600,000 outstanding, maturing \$1,600,000 on 06/01/2023
- \$8,000,000 of Proposition 1 – Building and Equipment Bonds
 - Provided funds for acquiring or improving school sites, constructing, repairing, remodeling and equipping buildings, and acquiring school furniture, fixtures and equipment of the District, including:
 - \$4,263,462 for remodeling Sangre Ridge Elementary School.
 - \$534,631 for remodeling Stillwater Middle School.
 - \$656,871 for remodeling Stillwater Junior High School.
 - \$1,447,001 for District-wide renovation and maintenance, including repairs, renovations and improvements at various school facilities.
 - \$201,117 for District-wide technology, including software.
 - \$857,890 for District-wide textbooks and band/orchestra instruments.
 - \$39,028 for District-wide security systems.
 - All bond proceeds expended

\$12,000,000 Combined Purpose General Obligation Bonds, Series 2018 dated June 1, 2018

- \$6,000,000 outstanding, maturing \$2,000,000 on 06/01/2023, 06/01/2024, and 06/01/2025
- \$11,800,000 of Proposition 1 – Building and Equipment Bonds
 - \$5,950,000 outstanding as of December 31, 2022
 - Provided funds for acquiring or improving school sites, constructing, repairing, remodeling and equipping buildings, and acquiring school furniture, fixtures and equipment of the District, including:
 - \$955,626 for remodeling Sangre Ridge Elementary School.
 - \$8,079,817 for remodeling Stillwater Middle School.
 - \$1,322,908 for remodeling Stillwater Junior High School

- \$875,900 for District-wide renovation and maintenance, including repairs, renovations and improvements at various school facilities.
 - \$307,773 for District-wide technology, including software.
 - \$129,048 for District-wide textbooks and band/orchestra instruments.
 - \$128,928 for District-wide security systems.
 - All bond proceeds expended
- \$200,000 of Proposition 2 – Transportation Equipment Bonds
 - \$50,000 outstanding as of December 31, 2022
 - \$200,000 for the acquisition of transportation equipment.
 - All bond proceeds expended

\$9,000,000 Combined Purpose General Obligation Bonds, Series 2019A dated June 1, 2019

- \$4,500,000 outstanding, maturing \$2,250,000 on 06/01/2023 and 06/01/2024
- \$8,800,000 of Proposition 1 – Building and Equipment Bonds
 - \$4,400,000 outstanding as of December 31, 2022
 - Provided funds for acquiring or improving school sites, constructing, repairing, remodeling and equipping buildings, and acquiring school furniture, fixtures and equipment of the District, including:
 - \$6,488,523 for remodeling Stillwater Junior High School
 - \$1,350,765 for District-wide renovation and maintenance, including repairs, renovation, and improvements at various school facilities.
 - \$648,114 for District-wide technology, including software.
 - \$227,431 for District-wide textbooks and band/orchestra instruments.
 - \$85,167 for District-wide security systems.
 - All bond proceeds expended
- \$200,000 of Proposition 2 – Transportation Equipment Bonds
 - \$100,000 outstanding as of December 31, 2022
 - \$200,000 for the acquisition of transportation equipment.
 - All bond proceeds expended

\$2,635,000 General Obligation Building Bonds, Taxable Series 2019B dated June 1, 2019

- \$1,325,000 outstanding, maturing \$655,000 on 06/01/2023 and \$670,000 on 06/01/2024
- \$2,635,000 of Proposition 1 – Building and Equipment Bonds
 - Provided funds for acquiring or improving school sites, constructing, repairing, remodeling and equipping buildings, and acquiring school furniture, fixtures and equipment of the District, including:
 - \$2,295,295 for acquisition of equipment acquired and placed in service at Westwood Elementary, pursuant to the District’s \$25,450,000 Lease Purchase Agreement, Series 2017 dated June 1, 2017.
 - Remaining unspent bond proceeds: \$339,705

\$8,000,000 Combined Purpose General Obligation Bonds, Series 2020 dated June 1, 2020

- \$6,860,000 outstanding, maturing \$1,140,000 annually 06/01/2023 to 06/01/2027, and \$1,160,000 on 06/01/2028
- \$7,700,000 of Proposition 1 – Building and Equipment Bonds
 - \$6,635,000 outstanding as of December 31, 2022
 - Provided funds for acquiring or improving school sites, constructing, repairing, remodeling and equipping buildings, and acquiring school furniture, fixtures and equipment of the District, including:

- \$369,602 for acquisition of Real Property comprising the north component of Westwood Elementary physical structure, pursuant to the District’s \$25,450,000 Lease Purchase Agreement, Series 2017 dated June 1, 2017.
 - \$1,231,965 for remodeling Stillwater Junior High School.
 - \$1,394,190 for Skyline Elementary renovation and maintenance, including repairs to HVAC and roofing.
 - \$2,166,271 for District-wide renovation and maintenance, including repairs, renovation, and improvements at various school facilities.
 - \$1,836,080 for district-wide technology, including software.
 - \$564,637 for District-wide textbooks and band/orchestra instruments.
 - \$137,255 for District-wide security systems.
 - All bond proceeds expended
- \$300,000 of Proposition 2 – Transportation Equipment Bonds
 - \$225,000 outstanding as of December 31, 2022
 - \$300,000 for the acquisition of transportation equipment.
 - All bond proceeds expended

\$13,000,000 Combined Purpose General Obligation Bonds, Series 2021 dated June 1, 2021

- \$13,000,000 outstanding, maturing \$3,250,000 annually 06/01/2023 to 06/01/2026
- \$12,400,000 of Proposition 1 – Building and Equipment Bonds
 - \$12,400,000 outstanding as of December 31, 2022
 - Provided funds for acquiring or improving school sites, constructing, repairing, remodeling and equipping buildings, and acquiring school furniture, fixtures and equipment of the District, including:
 - \$10,665,505 for acquisition of Real Property comprising the north component of Westwood Elementary physical structure, pursuant to the District’s \$25,450,000 Lease Purchase Agreement, Series 2017 dated June 1, 2017.
 - Remaining unspent bond proceeds: \$1,734,496
- \$600,000 of Proposition 2 – Transportation Equipment Bonds
 - \$600,000 outstanding as of December 31, 2022
 - \$520,749 for the acquisition of transportation equipment.
 - Remaining unspent bond proceeds: \$79,251

\$8,000,000 Combined Purpose General Obligation Bonds, Series 2022 dated June 1, 2022

- \$8,000,000 outstanding, maturing \$1,000,000 annually 06/01/2024 to 06/01/2031
- \$6,600,000 of Proposition 1 – Building and Equipment Bonds
 - \$6,600,000 outstanding as of December 31, 2022
 - Provided funds for acquiring or improving school sites, constructing, repairing, remodeling and equipping buildings, and acquiring school furniture, fixtures and equipment of the District, including:
 - Maintenance and renovation at various school facilities.
 - Purchase of certain equipment (district-wide technology, including software and district-wide textbooks).
 - Purchase of band/orchestra instruments.
 - Remaining unspent bond proceeds: \$6,600,000
- \$1,400,000 of Proposition 2 – Transportation Equipment Bonds
 - \$1,400,000 outstanding as of December 31, 2022
 - \$1,400,000 for the acquisition of transportation equipment.
 - Remaining unspent bond proceeds: \$1,400,000

Remaining projects are expected to be funded from proceeds of future GO Bonds in the amount of \$13,365,000 authorized pursuant to February 14, 2017 election.

Previous Bond Election Date: February 8, 2011

Amount of Previous Bond Election: \$59,000,000 (Proposition No. 1 – Building and Equipment)
 \$2,500,000 (Proposition No. 2 – Transportation Equipment)

Projects to be completed with Previous (2011) Bond Election Proceeds:

Proposition No. 1 (Building and Equipment Bonds)

Acquisition of land and constructing, equipping, and furnishing a new Highland Park Elementary School to be located within two (2) miles of the existing Highland Park Elementary School to accommodate increased student enrollment or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement. The new elementary school will have a planned capacity for six hundred (600) students and will be approximately 80,000 square feet in size.	\$19,023,400
Constructing, equipping, and furnishing a new Will Rogers Elementary School to be located adjacent to the existing Will Rogers Elementary School within the school district to accommodate increased student enrollment or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement. The new elementary school will have a planned capacity for six hundred (600) students and will be approximately 80,000 square feet in size.	\$17,000,000
Acquisition of classroom technology equipment, including additional computers, software licenses, and service agreements at sites district wide.	\$2,500,000
Acquisition of musical instruments for band and orchestra programs.	\$200,000
Acquisition of textbooks.	\$1,250,000
Continued improvements to the new Agricultural Education campus located on Drury Road north of Highway 51, including but not limited to greenhouse, classroom, and animal husbandry spaces.	<u>\$1,500,000</u>
Total	\$41,473,400
	(70.29% of \$59,000,000)

Proposition No. 2 (Transportation Equipment Bonds)

Acquisition of approximately eight (8) regular passenger buses, two (2) special education buses, and one (1) activity trip bus for student transportation to replace older buses as needed for student safety.	\$1,330,000
Acquisition of approximately sixteen (16) service vehicles.	<u>\$420,000</u>
Total	1,750,000
	(70% of \$2,500,000)

Bonds Issued and Outstanding from Previous (2011) Bond Election:

\$11,750,000 General Obligation Building Bonds, Series 2011A dated June 1, 2011

- PAID IN FULL (Matured June 1, 2021)
- \$11,750,000 of Proposition 1 – Building and Equipment Bonds
 - Acquiring and/or constructing improvements and related equipment to various school facilities throughout the District, including:
 - \$2,477,240 for acquisition of the Real Property and related Equipment comprising the new Highland Park Elementary School, pursuant to the District’s \$15,000,000 Lease Purchase Agreement, Taxable Series 2011 (Qualified School Construction Bonds – Direct Payment)
 - \$8,291,151 for acquisition of a portion of the Real Property and related Equipment comprising the new Will Rogers Elementary School, pursuant to the District’s \$17,000,000 Lease Purchase Agreement, Series 2011A dated December 29, 2011.
 - \$712,549 for Maintenance and renovation at various school facilities.
 - \$269,060 for the acquisition of land
 - All bond proceeds expended

\$750,000 Combined Purpose General Obligation Bonds, Series 2011B dated June 1, 2011

- PAID IN FULL (Matured June 1, 2016)
- \$690,000 of Proposition 1 – Building and Equipment Bonds
 - \$690,000 for the acquisition of certain equipment to be utilized by the District, including textbooks, musical instruments, and software.
 - All bond proceeds expended
- \$60,000 of Proposition 2 – Transportation Equipment Bonds
 - \$60,000 for the acquisition of school transportation equipment.
 - All bond proceeds expended

\$2,150,000 Combined Purpose Bonds, Series 2012 dated June 1, 2012

- PAID IN FULL (Matured June 1, 2014)
- \$1,950,000 of Proposition 1 – Building and Equipment Bonds
 - \$1,950,000 for the acquisition of land, the acquisition and/or construction of various building improvements and purchasing certain equipment to be utilized by the District, including textbooks, musical instruments, and software.
 - All bond proceeds expended
- \$200,000 of Proposition 2 – Transportation Equipment Bonds
 - \$200,000 for the acquisition of school transportation equipment.

- All bond proceeds expended

\$13,000,000 Combined Purpose Bonds, Series 2013 dated June 1, 2013

- PAID IN FULL (Matured June 1, 2017)
- \$12,500,000 of Proposition 1 – Building and Equipment Bonds
 - Acquiring and/or constructing improvements and related equipment to various school facilities throughout the District, including:
 - \$10,000,000 for acquisition of a portion of the Real Property and related Equipment comprising the new Will Rogers Elementary School, pursuant to the District’s \$17,000,000 Lease Purchase Agreement, Series 2011A dated December 29, 2011.
 - \$2,500,000 for acquisition of the Real Property and related Equipment comprising the new Highland Park Elementary School, pursuant to the District’s \$15,000,000 Lease Purchase Agreement, Taxable Series 2011 (Qualified School Construction Bonds – Direct Payment)
 - All bond proceeds expended
- \$500,000 of Proposition 2 – Transportation Equipment Bonds
 - \$500,000 for the acquisition of school transportation equipment.
 - All bond proceeds expended

\$1,800,000 Building Bonds, Series 2013B dated October 1, 2013

- PAID IN FULL (Matured October 1, 2018)
- \$1,800,000 of Proposition 1 – Building and Equipment Bonds
 - \$1,800,000 for acquisition of the Real Property and related Equipment comprising the new Highland Park Elementary School, pursuant to the District’s \$15,000,000 Lease Purchase Agreement, Taxable Series 2011 (Qualified School Construction Bonds – Direct Payment)
 - All bond proceeds expended

\$8,300,000 Combined Purpose Bonds, Series 2014 dated June 1, 2014

- PAID IN FULL (Matured June 1, 2019)
- \$8,200,000 of Proposition 1 – Building and Equipment Bonds
 - Acquiring and/or constructing improvements and related equipment to various school facilities throughout the District, including:
 - \$2,719,013 for acquisition of a portion of the Real Property and related Equipment comprising the new Will Rogers Elementary School, pursuant to the District’s \$17,000,000 Lease Purchase Agreement, Series 2011A dated December 29, 2011.
 - \$1,823,705 for acquisition of the Real Property and related Equipment comprising the new Highland Park Elementary School, pursuant to the District’s \$15,000,000 Lease Purchase Agreement, Taxable Series 2011 (Qualified School Construction Bonds – Direct Payment)
 - \$2,197,615 for Maintenance and renovation at various school facilities.
 - \$1,459,668 for the acquisition of land, the acquisition and/or construction of various building improvements and purchasing certain equipment to be utilized by the District, including textbooks, musical instruments, and technology hardware and software.
 - All bond proceeds expended
- \$100,000 of Proposition 2 – Transportation Equipment Bonds
 - \$100,000 for the acquisition of school transportation equipment.
 - All bond proceeds expended

\$2,800,000 Building Bonds, Series 2015A dated May 1, 2015

- \$940,000 outstanding, maturing \$310,000 on 05/01/2023 and 05/01/2024, and \$320,000 on 05/01/2025
- \$2,800,000 of Proposition 1 – Building and Equipment Bonds
 - Acquiring and/or constructing improvements and related equipment to various school facilities throughout the District, including: [\$2,758,360]
 - \$1,058,781 for Maintenance and renovation at various school facilities.
 - \$1,535,046 for the acquisition and/or construction of various building improvements and purchasing certain equipment to be utilized by the District, including textbooks, musical instruments, and technology hardware and software.
 - 206,173 for the acquisition and/or construction of an Agricultural Education building and purchase of related agricultural education equipment.
 - All bond proceeds expended

\$1,200,000 Combined Purpose Equipment Bonds, Series 2015B dated May 1, 2015

- PAID IN FULL (Matured May 1, 2020)
- \$380,000 of Proposition 1 – Building and Equipment Bonds
 - Acquiring and/or constructing improvements and related equipment to various school facilities throughout the District, including:
 - \$380,000 for the acquisition and/or construction of various building improvements and purchasing certain equipment to be utilized by the District, including textbooks, musical instruments, and technology hardware and software.
 - All bond proceeds expended
- \$820,000 of Proposition 2 – Transportation Equipment Bonds
 - \$820,000 for the acquisition of school transportation equipment.
 - All bond proceeds expended

\$4,750,000 Combined Purpose Bonds, Series 2016 dated May 1, 2016

- PAID IN FULL (Matured May 1, 2021)
- \$3,930,000 of Proposition 1 – Building and Equipment Bonds
 - Acquiring and/or constructing improvements and related equipment to various school facilities throughout the District, including:
 - \$2,006,886 for Maintenance and renovation at various school facilities.
 - \$643,659 for the acquisition and/or construction of various building improvements and purchasing certain equipment to be utilized by the District, including textbooks, musical instruments, and technology hardware and software.
 - \$1,279,455 for the acquisition and/or construction of an Agricultural Education building and purchase of related agricultural education equipment.
 - All bond proceeds expended
- \$820,000 of Proposition 2 – Transportation Equipment Bonds
 - \$820,000 for the acquisition of school transportation equipment.
 - All bond proceeds expended

\$15,000,000 Building Bonds, Series 2017A dated June 1, 2017

- \$3,000,000 outstanding, maturing \$3,000,000 on 06/01/2023
- \$15,000,000 of Proposition 1 – Building and Equipment Bonds
 - \$15,000,000 for acquisition of the Real Property and related Equipment comprising the new Highland Park Elementary School, pursuant to the District's \$15,000,000 Lease Purchase

Agreement, Taxable Series 2011 (Qualified School Construction Bonds – Direct Payment)
dated June 9, 2011.

- All bond proceeds expended

INDEX OF SCHOOL DISTRICT SITES

Stillwater High School – 1224 N. Husband Street
Stillwater Junior High School – 1900 N. Skyline Street
Stillwater Middle School – 2200 S. Sangre Road
Lincoln Academy – 215 E. 12th Avenue
Pioneer Virtual Academy – 308 W. Franklin Lane
Highland Park Elementary School – 400 S. Drury Street
Richmond Elementary School – 201 W. Richmond Road
Sangre Ridge Elementary School – 2500 S. Sangre Road
Skyline Elementary School – 1402 E. Sunrise Avenue
Westwood Elementary School – 502 S. Kings Street
Will Rogers Elementary School – 1211 N. Washington Street

Administration – 314 S. Lewis Street
Agricultural Education Facility – 148 S. Drury St.
Technology / Cimarron Plaza (location of new high school) – 308 W. Franklin
OES – Operations and Education Services (Facilities/Nutrition) – 5201 N. Perkins Road
Transportation – 215 E. 12th Avenue